



ABSTRACT

Micro, Small and Medium Enterprises – To enhance the present rate of subsidy from 15% to 25%. – Maximum subsidy Rs.75,000/- to 1,25,000/- under Unemployed Youth Employment Generation Programme - Orders Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(Ms).No. 50

Dated: 09.10 .2014

**திருவள்ளூர் ஆண்டு, 2045
புரட்டாசி 23**

1. G.O.(Ms) No.80, Micro, Small and Medium Enterprises (D2) Department, dated 30.07.2010.
2. G.O.(Ms) No.126, Micro, Small and Medium Enterprises (D2) Department, dated 03.09.2012
3. G.O.(Ms) No.42, Micro, Small and Medium Enterprises (D2) Department, dated 04.09.2013
4. From the Industries Commissioner and Director of Industries and Commerce, Letter Rc.No.10747 / DIC3 / 2013, dated 1.8.2014.

ORDER:

In G.O first read above, the Government approved the scheme of “Unemployed Youth Employment Generation Programme” aimed to mitigate the unemployment problems of socially and economically weaker sections of the society, particularly among educated and unemployed sections.

2. The Hon’ble Chief Minister, while making 110 Statement in the Assembly on 24.07.2014, has announced that the subsidy will be enhanced from the present 15% to 25% of the project cost. Similarly the maximum subsidy amount will be enhanced from Rs.75,000/- to Rs.1,25,000/- per beneficiary under Unemployed Youth Employment Generation Programme(UYEGP). The additional expenditure for the State Government will be Rs.25.00 crore per annum.

3. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce requested the Government to enhance the present rate of subsidy from 15% to 25% of the project cost and the maximum subsidy amount from Rs.75,000/- to Rs.1,25,000/- per beneficiary under Unemployed Youth Employment Generation Programme.

4. After careful consideration, the Government enhance the subsidy from 15% to 25% (Twenty five percentage) of the project cost and the maximum subsidy from Rs.75,000/- to Rs.1,25,000/- per beneficiary under Unemployed Youth Employment Generation Programme from the Financial year 2014-15 onwards.

5. The amount sanctioned in para 4 above shall be debited to the following head of account :

“2851-00. Village and Small Industries – 800. Other Expenditure – Schemes in the Twelfth Five Year Plan – II State Plan – JB. Scheme for implementation of Unemployed Youth Employment Generation Programme – 11 Subsidies – 01. Individual Based subsidy .” [DPC 2851 00 800 JB 1116]

6. The expenditure sanctioned in paragraph 4 above shall constitute an item of “New Instrument of Service” and the approval of the Legislature will be obtained in due course. Pending approval of the Legislature, the expenditure will be initially met by of an advance from the Contingency Fund, orders regarding which will be issued by Government in Finance (BG.I) Department. The Industries Commissioner and Director of Industries and Commerce is directed to send necessary proposal to Government in Finance (BG.I) Department in the prescribed format along with the copy of this order for sanction of advance amount required for the current year from the Contingency Fund and also to send proposals for inclusion of the expenditure in the Supplementary Estimates for the year 2014-2015 for obtaining the approval of the Legislature at the appropriate time.

7. The Industries Commissioner and Director of Industries and Commerce shall draw and disburse the subsidy as sanctioned in para 4 above.

8. The other conditions in the G.O first and second read above, regarding sanction of subsidy under Unemployed Youth Employment Generation Programme shall remain unchanged.

9. This order issues with the concurrence of Finance Department vide its U.O. No. 53687/Ind/2014-1, dated: 30.09.2014 and ASL No.1224(One thousand two hundred and twenty four)

(BY ORDER OF THE GOVERNOR)

**RAJESH LAKHONI
SECRETARY TO GOVERNMENT**

To
The Principal Secretary / Industries Commissioner and
Director of Industries and Commerce,
No.36, South Canal Bank Road,
Mandaivelipakkam,
Chennai - 28.
The Accountant General, Chennai-18.
The Pay and Accounts Officer, Chennai - 8

Copy to:

The Finance (Ind/BG.I/BG.II) Department, Chennai-9.
Stock file / Spare copy.

//FORWARDED BY ORDER//

SECTION OFFICER

