

S A F E

SIDBI Assistance to Facilitate Emergency response against corona virus

Loan at 5% within 48 hours

Objective	Purpose of loan
To finance MSMEs who are manufacturing any products or providing any services <i>related to fighting Corona Virus</i>	<ul style="list-style-type: none"> To purchase any equipment/assets for manufacturing/service To purchase raw material/consumables for production
Target Customers	Max Loan Amount and Loan Instrument
All existing MSMEs – whether SIDBI's existing customers or new to SIDBI customers	<ul style="list-style-type: none"> Rs. 50 lakh The loan can be availed in any of the two forms <ol style="list-style-type: none"> Term Loan (for equipment machinery) Working Capital Term Loan (for material)
Eligibility criteria	Key Features
<p>New to SIDBI customers</p> <ul style="list-style-type: none"> Two years of cash profits Account not in SMA1/2/NPA category <p>Existing customers</p> <ul style="list-style-type: none"> Cash profit in last year's balance sheet Account not in SMA1/2/NPA category 	<ul style="list-style-type: none"> A quick delivery product – loan within 48 hours Upto 100% finance available subject to Asset Coverage of 1.1 for existing customers and 1.2 for new customers For WCTL – 25% margin itself is converted into cash collateral. No separate collateral required. Cost of credit guarantee cover is borne by SIDBI No processing fee No prepayment charges
Security and documentation	Interest Rate
<ul style="list-style-type: none"> Simple one-page application + built-in checklist Standard KYC checks and due diligence For Existing customers : extension of existing securities /any other security to meet asset coverage For New customers : credit guarantee cover is offered at no cost to customer, or any security offered by borrower to meet asset coverage norms 	5% p.a. fixed on reducing balance basis
Validity	Repayment
Drawals under the scheme shall be valid till September 30, 2020	<ul style="list-style-type: none"> Term Loan : Upto 5 years including 1 year moratorium WCTL : Upto 18 months including suitable moratorium
Items covered	
Permitted drugs, Ventilators, N95 Masks, Eye protection (visor / goggles), Protective Gowns / Aprons, Medical masks (surgical / procedure), Shoe covers, IV Fluid – DNS, IV Fluid – Dextrose, IV Sets, IV Cannula, ICU Beds, Cardiac monitors, Syringe pumps, Portable x ray machines, Endotracheal tube, Suction tube, Oxygen cylinders, Rubber Sheets, testing labs, etc. The list is indicative.	